

TO: Cambridgeshire and Peterborough Fire Authority

FROM: Treasurer to the Fire Authority

DATE: 15 February 2007

FIRE AUTHORITY BUDGET 2007/08

1. Purpose

- 1.1 To approve the Fire Authority's Budget Requirement, precept for Council Tax from billing authorities and the Council Tax for each band of property, based on the number of notified Band D properties.

2. Recommendations

- 2.1 The Policy and Finance Committee is recommending that the Fire Authority approve the recommendations numbered 1 to 6 on Page 12 of the 2007/08 Budget Book.

3. Risk Assessment

- 3.1 Economic/Political – The council tax increase must be set at an appropriate level to protect the financial stability of the authority without breaching any capping thresholds.

4. Background

- 4.1 The Authority approved the draft budget on 14th December 2006, endorsing increases on the Band D council tax of 4%, 4.5% and 5%, for consultation.
- 4.2 The above Council Tax level was based upon provisional taxbase figures.

5. Financing

- 5.1 The Final Revenue Support Grant (RSG) Settlement was received on 18th January. The settlement did not change from that proposed in December 2006.
- 6.2 Collecting authorities have notified us of tax bases totalling 263,693. The collection fund surplus notified amounts to £49,721 for Cambridgeshire and

Peterborough Fire Authority. These figures have been taken into account when calculating the precept requirement.

- 6.3 The main elements of the grant settlement are set out on page 2 of the Budget Book.

7. Consultation

- 7.1 The Authority sent a consultation letter on its budget proposals to parish and town councils and the local business community.

- 7.2 A news release was sent to all local media.

BIBLIOGRAPHY

Source Documents	Location	Contact
Fire Authority Estimates 2007/08	Hinchingbrooke Cottage Brampton Road Huntingdon	Matthew Warren 01480 444619 matthew.warren@cambsfire.gov.uk
Fire Authority Minutes December 2006	Hinchingbrooke Cottage Brampton Road Huntingdon	Matthew Warren 01480 444619 matthew.warren@cambsfire.gov.uk