

Estimated General / Earmarked Reserve Breakdown 2019/20

	19/20	20/21	21/22	22/23	23/24	Narrative
	£'000	£'000	£'000	£'000	£'000	
Estimated Reserves at Start of Financial Year	12,876	13,289	12,374	4,966	4,966	
Property Development Reserve	8,406	8,406	8,406	2,454	2,454	The Property Development Reserve is earmarked to fund major property improvement and new capital schemes. A decision on Planning is expected imminently (before end of January 2021) on the proposed Training Centre and Fire Station at St John's in Huntingdon. This reserve will be used to finance the build and then partly re-imbursed through the sale of land at St Ives and Huntingdon.
Capital Financing Property Improvements		-	5,952	-	3,000	
				3,000		
General Reserve	2,470	3,185	2,470	1,589	1,589	
Capital Financing		-	715	-	881	
Underspend	715					
Community Safety Reserve	200	-	-	-		This reserve is held to fund specific projects and programmes. It will be called upon when required but it is not expected to be held for the long-term.
Operational Firefighter Reserve	975	975	400	400		The Service is currently over-established for Firefighters and this reserve will be used to cover any overspend in the short-term.
Pension Reserve	523	523	523	523		This reserve is held to fund ill health retirements that are often unexpected and to fund the current funding shortfall owing to the revaluation of the Firefighter Pension Fund.
Estimated Reserves at Year end	12,574	12,374	4,966	4,966	4,043	
General Reserves at Year end	2,470	2,470	1,589	1,589	1,589	
Earmarked Reserves at year end	10,104	9,904	3,377	3,377	2,454	