

MEETING : LOCAL PENSION BOARD (LPB)

DATE : 28 February 2024

VENUE : Teams

PRESENT: Steve Beaton (Chair), Tracey Stradling, John Tyrell, Ann Read, Stuart Smith, Caz Lee (notes),

Ref	Item	Decision/Outcome	Action By
1.	Apologies: Helen Scargill (AL), Andrea Batchelor (NWD)		
2.	Agree notes of last meeting held on 22/11/23 Notes were reviewed and agreed as a true record.	Caz to publish and add to internet page.	Done 29.02.24
	Updates on Actions Arising		
2.1	<u>Steve to make contact with Rob Allport to see if wishes to remain as employee representative on LPB and advertise for replacement as appropriate if not. Update 27.02.23: Remains ongoing. Update 13.06.23: Steve spoken to Rob, need to get another employee rep. Have put out advert for it twice internally but not had any interest. John advised recently spoke with retired member (Phil McQuillan) who might be interested - will get Phil to email Steve.</u> Update 22/08/23: John advised that Phil is not keen however has provided another name of another retired member who may be interested and will get them to email Steve. Update 22/11/23: still not had anyone come forward. Discussion around next steps, not been successful in recruiting an employee		

	<p>rep putting it out to advert. Concern as with only one employee representative should John not be able to attend/go off sick this board won't be quorate. Steve will speak with FBU and FRSA representatives and if that doesn't work will look at putting out advert again.</p> <p>Update 24/02/24: Steve has spoken with FBU reps but still struggling for a second employee rep. Group discussed and agreed to reissue the advertisement making it clear the commitment isn't massive (4 meetings a year) and is open to all current members of FF pension schemes including those who have retired/have deferred pensions.</p>	Caz to reissue advert	Done 29.02.24
2.2	<p><u>Helen will update an example she has created which provides basic breakdown if someone retired at 30 years or aged 55 and send which can be shared for information. Clearly shows there is no detriment in staying beyond 30 years; some are under misapprehension that commutation figures will go down from 30 years date which isn't true anymore. Personal choice for members. From workforce planning perspective will help to make things clearer for people.</u></p> <p>Update 24/02/24: Helen on AL, Steve will follow up with her next week.</p>	Steve to follow up with Helen	Steve
3.	<p>Chair's notes/updates:</p> <p>Steve provided attached ahead of meeting with full updates - Steve Update - Pension Board 28 February 2024. No questions/issues raised.</p>		

	In relation to tax calculations around compensation (see part 1 of attached update) everything has been on hold for 3 weeks meaning unlikely to meet the 31 March recommended deadline. Last heard LGA were liaising with CFO's with a request to extend, but that they want to stick to the original date which isn't really practical. LGA, CFO's and Police leaders meeting tomorrow to discuss.		
4.	Declarations of Interest None to discuss.		
5.	Feedback from Training No training since last meeting.		
6.	Regional Pensions Group Update Hasn't been a meeting since last LPB - no updates		
7.	Review of Risk Register LPB - Risk Register.XLSX Board reviewed the risk register and agreed following: <ul style="list-style-type: none"> Amendment Risk 11 'Approval of MOU re Remedy and potential workload and strict deadlines not being able to be achieved' given update at Point 3 as if we don't hit first guideline deadline of end of March and it isn't changed following meeting tomorrow, may have implications for completing by March 2025; 	Steve to make agreed amendments	Steve

	<ul style="list-style-type: none"> Steve to amend 'Date reviewed' to today. 		
8.	Review of Issues Log Please see Issues Log for updates.		
9&10.	Recent Case Law Affecting Pension Scheme and Review of recent LGA Bulletins and WYPF monthly updates FPS Bulletin 75 - November 2023.msg WYPF Monthly report for CFRS Dec 2023.docx FPS Bulletin 76 - December 2023 - Season's Greetings WYPF Monthly report for CFRS Feb 2024 Covered under item 3. Steve confirmed Service returned the Scheme Advisory Board Levy request form on 09 February 2024.		
11.	Review of Terms of Reference Group reviewed LPB - Terms of Reference.docx - no changes required. .	Caz to amend reviewed date to today.	Done 29.02.24
12.	Review of skills gap on pension board Steve highlighted there are a number of Pension Board training dates coming up: <ul style="list-style-type: none"> Tuesday 26 March 2024 10:00 – 14:00 (MS Teams) 		

	<ul style="list-style-type: none"> • Monday 17 June 2024 13:00 – 17:00 (MS Teams) • Wednesday 18 September 2024 11:00 – 15:30 (In person - 18 Smith Square) • Thursday 23 January 2025 10:00 – 14:00 (MS Teams) <p>Full details available in Steve Update - Pension Board 28 February 2024.</p> <p>Would also suggest it worthwhile that one we have a new employee representative, organising a day's training for the whole LPB to ensure all covered as been a while for some.</p>		
13.	<p>Review of Conflicts of Interest Register</p> <p>Group reviewed LPB - Conflicts of Interest Register.XLSX - nothing on the register/any concerns.</p>		
14.	<p>Review of Upcoming years' agenda (see tab)</p> <p>Group reviewed the standing agenda items - no changes required.</p>	Caz to add one off McCloud and Matthew's case updates to quarter 3 meeting on 13 August.	Done 29.02.24

15.	TPR Scheme Return Steve advised he completed one from Pension Scheme Regulator in August 2023 regarding the diversity of the LPB but no TPR request has come though as yet. Would normally come through to Payroll to complete and potentially would be fined for non completion. Steve going to check with TPR who they are sending it to, as Payroll used to receive this for completion and haven't as yet; might be going to WYPF instead but haven't been made aware.	Steve to follow up with TPR who they are sending scheme return to as not been received by Payroll as yet.	Steve
16.	Data Score Not discussed.		
17.	Any Other Business		
17.1	Steve provided an update in relation to McCloud and Matthews - everyone who is retiring now getting immediate choice whether going onto legacy or split. This all seems to be working and has been coming in on time. Got a couple coming up. Now working back through those who have retired and ill health. Sent 40-50% of ill health ones to WYPF already.		
17.2	Ann doing work in background so that when get the tax return request all ready to go.		
17.3	Stuart - queried recent OC comms sent out, as had a few questions around how to complete it. Steve advised if they tick 'interested and provide information' then sign and date, that is all required.		

	Date of Next Meeting 21 May 2024		
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