

MEETING : LOCAL PENSION BOARD (LPB)

DATE : 09 December 2024

VENUE : Teams

PRESENT: Steve Beaton (Chair), Rob Olivier, John Tyrell, Helen Scargill, Nick Foster, Ann Read, Stuart Smith, Caz Lee (notes)

Ref	Item	Decision/Outcome	Action By
1.	Apologies: Andrea Batchelor, Jo Shippey		
2.	Agree notes of last meeting held on 03/09/24 Notes were reviewed and agreed as a true record.	Caz to publish and add to internet page.	Done 09.12.24
	Updates on Actions Arising		
2.1	<p><u>Helen will update an example she has created which provides basic breakdown if someone retired at 30 years or aged 55 and send which can be shared for information. Clearly shows there is no detriment in staying beyond 30 years; some are under misapprehension that commutation figures will go down from 30 years date which isn't true anymore. Personal choice for members. From workforce planning perspective will help to make things clearer for people.</u></p> <p>Update 28/02/24: Helen on AL, Steve will follow up with her next week.</p> <p>Update 12/06/24: Helen shared slides from WYPF pre retirement May 2024 presentation and talked through the breakdown content. Will update with new commutation rates and pass back to Steve for circulation.</p> <p>Update 03/09/24: Rolled over for when back from AL</p> <p>Update 09/12/24: carried over.</p>	Carried over	Helen

2.2	<p><u>Steve to liaise with Rob regarding his declaration of interest form and amended version to be sent to Caz.</u></p> <p>Update 03/09/24: Caz to check - followed up with email to Steve and Rob</p> <p>09/12/24 - carried over. Second reminder email sent from Caz</p>	Carried over	Steve & Rob
2.3	<p><u>Jo and Rob to complete online training.</u></p> <p>Update 03/09/34: Jo has completed 5 of the 7 online modules and updated the training record, Rob's ongoing.</p> <p>05/09/24: Jo now complete</p> <p>Update 09/12/24: Rob halfway through, ongoing. Will send details of ones completed so far to Caz so training tracker can be updated.</p>	Ongoing	Rob
2.4	<p><u>Steve to double check percentage of people tracing company managed to track down and advise Caz of number for adding to issues log/notes demonstrating every effort has been made to track people down.</u></p> <p>03/09/24: Steve to double check and send to Caz</p>	Rolled over	Steve
2.5	<u>Pensionable Pay review - rolled over to December meeting</u>	See item 11.	
3.	<p>Chair's notes/updates:</p> <p>Caz sent out Steve Update LPB 9th December 2024.docx on behalf of Steve ahead of the meeting for members to review.</p> <p>Group reviewed the content, no issues/questions.</p>		

	<i>*Stuart joined meeting part way through review.</i>		
4.	Declarations of Interest None to discuss.		
5.	Feedback from/review of Training None to discuss.		
6.	Regional Pensions Group Update Steve advised haven't got the notes through yet from the last RPG, Ann will pass to Caz for circulation once received.	Ann to pass Regions Pension Group update notes to Caz once received for circulation.	Ann
7.	Review of Risk Register Group reviewed the LPB - Risk Register.XLSX and agreed: <ul style="list-style-type: none"> To remove number 14 (re shortage of LPB members) as now have additional members and 3 reps for both employee and employer reps; Addition of a risk in relation to likelihood of not meeting legislative deadline. This is currently under consultation with a guidelines of 31/03/25 (already mentioned under item 2.1). Potential the deadline might be extended, awaiting clarification. Steve advised nothing further the Service can do, not the only FRS' in this situation, others are much further behind as requires legislation change. Communication hasn't gone out to members as yet as awaiting a clear statement with more information. Nothing to tell them at the moment so don't want to cause more worry. 	Steve to make agreed amendments to the Risk Register - remove number 14 (re shortage of LPB members) and add one regarding likelihood of not meeting 31/03/25 legislative deadline.	Steve

8.	Review of Issues Log Please see Issues Log for updates.		
9&10.	Recent Case Law Affecting Pension Scheme and Review of recent LGA Bulletins and WYPF monthly updates WYPF Monthly report for CFRS Sept 2024.docx WYPF Monthly report for CFRS Oct 2024.docx FPS Bulletin 86 – October 2024 Covered under item 3.		
	Pensionable Pay – Review (rolled over from Sept) Steve shared 'Pensionable Pay Matrix'; advised not had time to review it properly since the last meeting. Steve and Ann will review it before next meeting, add on any additional ones and ensure up to date for ratification at next meeting. Stuart advised of: <ul style="list-style-type: none"> • GC additional payment for 12 months starting from July 2024-July 2025; • Community Development Instructors?; • Driving payment before CPD is received; • Safe to ride in CFC (£500) payment as per ops. All members to review and advise Steve if any additions are required.	Ratification rolled over to next meeting.	Steve & Ann
	Annual Benefits Statements Helen advised WYPF are working on trying to get ABS produced. Can now load financial data and everything needed in order to roll back pension records has been tested in the test environment and works. Awaiting software suppliers to put		

	<p>this into live then can make a start. At that point will ask CFRS for contribution adjustment data for upload in order to produce these by 31st March. Not going to hit end of December deadline; WYPF are in the process of pulling together comms to be sent out to everyone letting them know ABS' are going to be delayed.</p>		
13.	<p>End of Year Report</p> <p>John agreed to produce End of Year report for ratification at next meeting.</p>	John to draft End of Year report for ratification at next meeting.	John
14.	<p>Any Other Business</p>		
14.1	<p>Helen highlighted the Government's consultation on 'FF pensions: member contribution structure' for awareness and advised will be really useful for FRA's and other parties to respond. Steve explained this is regarding members' contribution rates for FPS pension schemes and that the Government are looking at increasing contributions from 13% to 13.2% or a tiered model, Steve is attending face to face engagement event in London for FRS' on 21st January. Will share survey report with LPB members and FBU then can include views in feedback</p>		
14.2	<p>Steve noted his thanks to Helen for scheme returns and valuation reports returned before deadlines.</p>		
	<p>Date of Next Meeting 12 February 2025</p>		